



22 December 2009

## **DEPARTURE OF ALEX STEVENS - MANAGING DIRECTOR CUB**

Foster's regrets to advise that Alex Stevens, Managing Director, CUB, has resigned due to ill health.

Foster's CEO Ian Johnston said; "whilst we are very sorry about this unexpected development, we respect and support this decision and sincerely wish him well for the future".

"In Alex's short time at Foster's, a lot has been achieved", Ian said. "The beer, cider and spirits sales team has been separated from wine, the approved strategy is being implemented, the newly renamed CUB business unit has been relaunched, new product initiatives have been accelerated, the supply chain is being enhanced and new support campaigns launched."

"I thank Alex for his efforts, and confirm there is a strong CUB leadership team in place", Ian said.

Until further notice Ian Johnston will act as the Managing Director, CUB.

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### **Further information:**

#### **Media**

Troy Hey  
Tel: +61 3 9633 2085  
Mob: +61 409 709 126

#### **Investors**

Chris Knorr  
Tel: +61 3 9633 2685  
Mob: +61 417 033 623