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FOSTER'S SUCCESSFULLY APPEALS INCOME TAX ASSESSMENTS

The Federal Court of Australia today delivered judgement in favour of Foster's Group Limited (Foster's) on appeals against disputed tax assessments relating to the financing of the Elders Finance Group in the 1980's and 1990's.

The Australian Commissioner of Taxation (the Commissioner) has the right to appeal the Federal Court's decision. Pending any decision by the Commissioner to appeal Foster's does not expect any change in financial position.

"We welcome the Federal Court's decision," said Foster's Chief Financial Officer, Angus McKay. "We have always been confident in our position and hope this matter will be brought to a swift resolution."

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